

# Summary Minutes of the Annual General Meeting of the Shareholders of PT Bank QNB Indonesia Tbk

The Board of Directors of PT Bank QNB Indonesia Tbk (hereinafter referred to as "**the Company**") hereby would like to inform the Company's Shareholders that the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") has been implemented, based on OJK Regulation No. 16/POJK.04/2020 dated 20 April 2020 regarding the Implementation of the General Meeting of Shareholders of the Public Companies Virtually and OJK Regulation No. 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and Implementation of the General Meeting of Shareholders of the Public Companies, as follows:

- A. On:  
 Day, date : Tuesday, 22 April 2025  
 Time : 02.08 p.m. until 03.18 p.m. Western Indonesia Time  
 Venue : Revenue Tower 8th floor, District 8 SCBD Lot 13, Jl. Jend. Sudirman Kav. 52-53, Jakarta Selatan 12190

Agenda of the Meeting:

- To approve the Annual Report (including Board of Directors' report, Board of Commissioners' supervisory report, and ratification of financial statement for the fiscal year ended on 31 December 2024).
  - To determine the appropriation of the net profit for the financial year ended 31 December 2024.
  - To appoint a Public Accountant and/or Public Accounting Firm to audit the financial statements for the financial year 2025 and determine the honorarium for the Public Accountant and its terms of appointment.
  - To determine of honorarium/salaries and other allowances for the Board of Directors and the Board of Commissioners for the fiscal year 2025.
  - To approve the Recovery Plan.
  - Realization Report of the Use of Funds from Rights Issue VII year 2023.
- B. Board of Commissioners and Directors of the Company who attended the Meeting physically are:
- Board of Commissioners
- President Commissioner : Ms. Fatma Al-Suwaidi
  - Commissioner : Mr. Khalid Al-Sada
  - Independent Commissioner : Mr. Djoko Sarwono
  - Independent Commissioner : Mr. Muhammad Anas Malla
- Board of Directors
- President Director : Mr. Nick Groene
  - Director : Mr. Windiartono Tabingin
  - Director : Mr. Mario Utama
  - Director : Mr. Gede Shanta Wiguna
- C. The meeting was attended by the Shareholders or their Proxies, including Shareholders or their Proxies who attended electronically (e-proxy) via eASY.KSEI totaling **32.196.937.962** shares or equivalent to **91,5777%** of the total number of shares with valid voting rights issued by the Company until **26 March 2025** at the close of trading hours of PT Bursa Efek Indonesia, totaling **35,158,048,365** shares.
- D. During the meeting, Shareholders and/or Proxies of the Shareholders were given the opportunity to raise questions and/or opinions related to the Agenda of the Meeting.
- First Meeting Agenda : There were 2 (two) Shareholders who raised questions.
  - Second Meeting Agenda : There were no Shareholders who raised questions and/or opinions.
  - Third Meeting Agenda : There were no Shareholders who raised questions and/or opinions.
  - Fourth Meeting Agenda : There was 1 (one) Shareholder and/or Proxy of Shareholder who raised questions.
  - Fifth Meeting Agenda : There were no Shareholders who raised questions and/or opinions.
  - Sixth Meeting Agenda : There were no Shareholders who raised questions and/or opinions.
- E. The mechanism of Decision Making related to the Agenda of the Meeting are as follows:

The decision is made by deliberation to reach consensus. If deliberation to reach a consensus cannot be reached, a vote will be held.

The number of votes and percentage of decisions of the Meeting from all shares with voting rights present at the Meeting, as follows:

Agen- da	Agree			Disagree			Abstain		
	Physical	Electronic	%	Physical	Electronic	%	Physical	Elec- tronic	%
1.	32.196.787.862	100	99.9995	0	150.000	0.0005	0	0	0
2.	32.196.787.862	100	99.9995	0	150.000	0.0005	0	0	0
3.	32.196.787.862	100	99.9995	0	150.000	0.0005	0	0	0
4.	32.195.727.862	100	99.9962	1.060.000	150.000	0.0038	0	0	0
5.	32.196.787.862	100	99.9995	0	150.000	0.0005	0	0	0

The sixth agenda of this Meeting regarding the Report on the Realization of the Use of Limited Offering VII Proceeds in 2023 is only a report and does not necessitate/require a decision.

- F. The main decisions of the Meeting are as follows:

#### First Agenda:

- Accepted and approved the Company's Annual Report for the fiscal year ending 31 December 2024, including the Report of the Board of Directors and the Board of Commissioners' Supervisory Report.
- Received and approved the Company's Financial Statements for the fiscal year ending 31 December 2024, which have been audited by Purwantono, Sungkoro & Surja (EY) Public Accountants according to their Report Number 001221/2.1032/AU.1/07/1681-2/1/II/2025 dated 28 February 2025, with "fairly, in all material respects, the financial position of PT Bank QNB Indonesia Tbk as of 31 December 2024, and its financial performance and cash flows for the year ended on that period, in accordance with Indonesian Financial Accounting Standards", thereby freeing the members of the Company's Board of Directors and Board of Commissioners from the responsibility and all liabilities (acquit et de charge) for the management and supervisory actions that have been carried out during the 2024 financial year, as long as their actions are stated in the Financial Statements for the 2024 fiscal year and are not criminal, provided that the exemption does not apply to members of the Board of Directors and Board of Commissioners who have been proven or will have acted outside their authority (ultra vires).

#### Second Agenda:

Approved the appropriation of the Company's net profit for the financial year ended 31 December 2024, amounting to IDR55,638,012,414 to strengthen the Company's capital. As such, for the 2024 financial year, the Company will not distribute cash dividends to shareholders.

#### Third Agenda:

- Approved the authority to the Board of Commissioners of the Company to appoint and determine the honorarium of the Independent Public Accountant in conducting audits of the Company's Financial Statements for the financial year ended 31 December 2025 with the following criteria:
  - The public accountant must be authorized and listed in OJK;
  - The public accountant has the competence to meet the deadline assigned by the Company;
  - The appointment must align with the recommendation from the Company's Audit Committee;
  - The honorarium and other appointment's criteria for Public Accountant must be fair; and
  - The appointment should not be against the prevailing laws and regulation.
- Approved the authority of the Board of Commissioners to determine the honorarium and other requirements for the Public Accountant, and determine a replacement of Public Accountant in case the appointed Public Accountant due to any reason is unable to complete the audit of the Company's Financial Statements for financial year ending 31 December 2025.

#### Fourth Agenda:

- Approved the authority to the Company's Controlling Shareholder, namely Qatar National Bank (Q.P.S.C.) to determine the amount of salary or honorarium, service fees, and other allowances for all members of the Company's Board of Commissioners for the 2025 financial year by considering the recommendations of the Remuneration and Nomination Committee of the Company.
- Approved the authority to the Company's Board of Commissioners to determine the amount of salary, service fees, and other allowances for all members of the Company's Board of Directors for the 2025 financial year by considering the recommendations of the Remuneration and Nomination Committee of the Company.

#### Fifth Agenda:

- Approved the Company's Recovery Plan, as stated in the Bank QNB Indonesia's Recovery Plan, which has been submitted in the OJK supervision administration based on the letter from OJK Number S-36/PB.32/2025, dated 14 February 2025 concerning Improvement of the Company's 2024 Recovery Plan.
- Improved the granting of power and authority to the Company's Board of Directors by obtaining the approval of the Board of Commissioners in connection with the implementation of the Company's Recovery Plan, effective from the date the proposal is received and approved in the Meeting.

The **sixth agenda** of this Meeting regarding the Report on the Realization of the Use of Limited Offering VII Proceeds in 2023 is only a report and did not require a decision. The realization and purpose of using these funds are all in accordance with the Prospectus of QNB Indonesia's Limited Public Offering VII Year 2023.

Jakarta, 24 April 2025  
 PT Bank QNB Indonesia Tbk  
 Board of Directors