

NSFR Report
Bank Name: PT Bank QNB Indonesia Tbk (Individual)
Report Position: December / 2020

ASF Components	Position on Date of Report (September 2020)					Position on Date of Report (December 2020)				
	Non-Maturity	Recorded Value Based on Remaining Maturity			Total Weighted Value	Non-Maturity	Recorded Value Based on Remaining Maturity			Total Weighted Value
		< 6 months	≥ 6 months - < 1 year	≥ 1 year			< 6 months	≥ 6 months - < 1 year	≥ 1 year	
1 Capital					2,996,886,836,612					3,805,059,908,491
2 Capital in accordance with POJK KPMM	2,996,886,836,612				2,996,886,836,612	3,805,059,908,491				3,805,059,908,491
3 Other capital instruments	-				-					-
4 Deposits from retail customers and funding from micro and small business customers					6,477,192,303,197					5,619,039,521,760
5 Stable deposits and funding	-				-					-
6 Less stable deposits and funding	544,031,551,255	5,684,639,685,306	248,521,066,636	-	6,477,192,303,197	556,642,431,835	4,736,227,926,534	326,169,163,391	-	5,619,039,521,760
7 Funding from corporate customers					3,333,483,745,991					2,074,233,725,427
8 Operational deposits	-				-					-
9 Other funding from corporate customers	-	2,680,092,730,742	553,613,185,137	99,777,830,113	3,333,483,745,991	-	1,709,818,714,515	264,940,266,534	99,474,744,378	2,074,233,725,427
10 Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
11 Other liabilities and equities:										
12 NSFR derivative liabilities										
13 All other equities and liabilities that are not included in above categories	-	-	-	-	-	-	-	-	-	-
14 Total ASF					12,807,562,885,800					11,498,333,155,679

RSF Components	Recorded Value Based on Remaining Maturity				Total Weighted Value	Recorded Value Based on Remaining Maturity				Total Weighted Value
	Non-Maturity	< 6 months	≥ 6 months - < 1 year	≥ 1 year		Non-Maturity	< 6 months	≥ 6 months - < 1 year	≥ 1 year	
15 Total HQLA in order to calculate NSFR					32,303,365,562					36,697,998,997
16 Deposits in other financial institutions for operational activities	56,206,823,427				56,206,823,427	67,141,712,099				67,141,712,099
17 Loans classified under "Current" and "Special Mention" categories and Securities provided to										
18 Financial institutions guaranteed by HQLA Level 1 that meet requirements										
19 Financial institutions that are guaranteed with non-HQLA Level 1, or not meet certain requirements or without collateral		19,166,666,668	58,333,333,335	307,291,666,667	384,791,666,670		17,916,666,667	58,333,333,335	248,958,333,332	325,208,333,334
20 Non-financial institution, retail customers and micro and small businesses customers, the Government of Indonesia, the governments of other countries, Public Sector Entities and other loans, which include:		2,427,768,606,713	348,692,082,223	4,819,105,822,157	7,595,566,511,093		2,260,125,944,664	312,602,601,341	4,879,931,136,710	7,452,659,682,715
21 Meet the qualifications to get weighted s35%, in accordance with SE OJK on RWA for credit risk					-					-
22 Residential mortgages, which are not used as collateral, which:					-					-
23 Meet the qualifications to get weighted s35%, in accordance with SE OJK on RWA for credit risk					-					-
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities, with certain conditions:				745,443,351,687	745,443,351,687			55,303,529,634	376,064,001,392	431,367,531,026
25 Assets with matching interdependent liabilities										
26 Other assets										
5.1 Physical traded commodities, including gold										
5.2 Cash, securities or other assets posted as initial margin for derivative contracts and contributions to default funds of Central Counter Party (CCP)										
5.3 NSFR derivative assets		1,967,826,520			1,967,826,520		5,741,999,331			5,741,999,331
5.4 20% of the derivative liabilities before deducting the variation margin										
5.12 Other assets not included in above categories **)	2,453,992,478,201				2,453,992,478,201	2,208,550,984,405				2,208,550,984,405
12 Off balance sheet transactions		8,534,718,670			8,534,718,670		88,619,740,116			88,619,740,116
13 Total RSF					11,278,806,741,829					10,615,987,982,022
14 Net Stable Funding Ratio (%)					113.55%					108.31%

ANALYSIS OF NSFR

Bank Name : PT Bank QNB Indonesia, Tbk
Report Period : December / 2020

Based on OJK Regulation No. 50/POJK.03/2017 regarding the Net Stable Funding Ratio for Commercial Banks, we hereby submit:

Net Stable Funding Ratio (NSFR) of PT Bank QNB Indonesia Tbk as of December 30, 2020 is 108.31%, above the relaxation policy set by Financial Services Authority (FSA) which is a minimum of 85%*. NSFR decreased by -5.24% compared to the September 30, 2020 position; namely from 113.55% to 108.31%. The decrease in NSFR was caused by a decrease in the weighted value of the Available Stable Fund (ASF) component by -IDR 1.31 trillion.

The decrease in the weighted value of the ASF component is largely due to:

- Decrease in funding from retail customers by -IDR 883.85 billion (weighted value) due to customers withdrawing deposits for operational use, moving to other banks, and purchasing other investment products.
- Decrease in funding from corporate customers by -IDR 1.25 trillion (weighted value) was largely due to the TD withdrawal from the single largest depositors in November amounting to IDR 2 trillion, which customers used to pay for maturing corporate bonds.
- The decrease in deposits is in line with the Bank's strategy to optimize the balance sheet by lowering interest rates in order to reduce expensive deposits in line with lower lending activities.

In accordance with PT Bank QNB Indonesia's liquidity risk policy, liquidity management is carried out by the Treasury Division as the first layer of defense. Whereas the Market, Liquidity & Enterprise Risk Division act as the second layer in the application of liquidity risk through monitoring & calculation of liquidity ratios, including NSFR, which is reported daily to BOD and heads of related divisions. In addition, the Treasury Division also coordinates with other divisions (Funding & Lending) in conducting liquidity planning related to cash flow projections. The liquidity risk management strategy is reviewed regularly at ALCO meetings.

*Based on the POJK No. 48/POJK.03/2020 regarding amendment for POJK No. 11/POJK.03/2020 concerning National Economic Stimulus as Countercyclical Policy due to Spread of Coronavirus Disease 2019, Net Stable Funding Ratio (NSFR) must be maintained by the Bank to be as low as 85% until March 31, 2022.